



KAMUYU AYDINLATMA PLATFORMU

LOGO YAZILIM SANAYİ VE TİCARET A.Ş. Non-current Financial Asset Acquisition

Summary Info

Regarding the purchase of minority shares in Logo Elektronik

Noncurrent Financial Asset Acquisition

Related Companies

Related Funds

Noncurrent Financial Asset Acquisition	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Acquisition	28/03/2017
Were Majority of Independent Board Members' Approved the Board Decision for Acquisition	Yes
Title of Non-current Financial Asset Acquired	Logo Elektronik Ticaret Hizmetleri A.Ş.
Field of Activity of Non-current Financial Asset whose Shares were being Acquired	Information Technologies
Capital of Noncurrent Financial Asset	60.500 TL
Acquirement Way	Satın Alma (Purchase)
Date on which the Transaction was/will be Completed	29/03/2017
Acquisition Conditions	Peşin (Cash)
Detailed Conditions if it is a Timed Payment	-
Nominal Value of Shares Acquired	5.700 TL
Purchase Price Per Share	198.430,63 TL
Total Purchasing Value	11.310.546 TL
Ratio of New Shares Acquired to Capital of Non-current Financial Asset (%)	9,42
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Transaction (%)	100
Total Voting Right Ratio Owned in Non-current Financial Asset After Transaction (%)	100
Ratio of Non-current Financial Asset Acquired to Total Assets in Latest Disclosed Financial Statements of Company (%)	3,45
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	5,94
Effects on Company Operations	Positive
Did Takeover Bid Obligation Arised?	Hayır (No)
Will Exemption Application be Made, if Takeover Bid Obligation Arised?	Hayır (No)
Title/ Name-Surname of Counter Party	Cahit Güvensoy

Is Counter Party a Related Party According to CMB Regulations?	Evet (Yes)
Relation with Counter Party if any	General Manager
Agreement Signing Date if Exists	28/03/2017
Value Determination Method of Non-current Financial Asset	Discounted Cash Flows + Market Based Company Value
Did Valuation Report be Prepared?	Düzenlendi (Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	-
Date and Number of Valuation Report	28/03/2017
Title of Valuation Company Prepared Report	DRT Kurumsal Finans Danışmanlık Hizmetleri A.Ş.
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Logo Yazılım Sanayi ve Ticaret A.Ş. purchased all of 57 shares (with nominal value of 5,700TL) in Logo Elektronik Ticaret Hizmetleri Anonim Şirketi ("Logo Elektronik"), a 90.58% subsidiary, from Cahit Güvensoy. Mentioned share amount corresponds to 9.42% of the company's paid-in capital.

The transaction was realized in accordance with the results of the valuation report dated March 28th, 2017 by DRT Kurumsal Finans Danışmanlık Hizmetleri A.Ş., which included a minority share discount and within the context of the agreement reached with the owner of the shares.

Logo Elektronik, which is a provider of e-invoice software and e-invoice private integrator services, is the leader in Turkey's e-invoice market in terms of number of customers with its c.25% market share and has positioned itself to benefit materially from the growth potential of Turkey's e-transformation applications market. Additionally, the company, with its complementary product portfolio, possesses a supportive nature for Logo Yazılım in evaluating the opportunities in Turkey's enterprise application software market. As a result of this transaction, Logo Yazılım has become 100% owner of Logo Elektronik.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.