



KAMUYU AYDINLATMA PLATFORMU

LOGO YAZILIM SANAYİ VE TİCARET A.Ş. Material Event Disclosure (General)

Summary Info

Our Subsidiary Total Soft Signing the Share Purchase Agreement to Acquire and Merge ABS





Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	09.01.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

On 9.1.2018, it was announced that Total Soft S.A. (Total Soft), Romania-based and 100% owned subsidiary of Logo Yazılım A.Ş. (Logo), signed a Memorandum of Understanding (MOU) with Architected Business Solutions (ABS) to buy ABS and merge it with Total Soft as a part of its growth strategy. ABS is a Romania-based international consultancy firm specialized in technology and outsourcing.

The final Share Purchase Agreement between Total Soft and ABS has been signed on 19.7.2018. As a result of Total Soft's non-cash acquisition of ABS, ABS shareholders will have a 20% stake in Total Soft and ABS founder Görkem Turşucu will assume the role of General Manager (CEO) of Total Soft.

With ABS's 50 consultants and current customer portfolio's contribution, Total Soft is expected to further strengthen its project management capabilities, and to add value to its Romanian and international customers.

This statement has been translated into English for informational purposes. In case of a discrepancy between the Turkish and the English versions of this disclosure statement, the Turkish version shall prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.